

BOMA

2022
ANNUAL
REPORT
www.BOMA.ngo



96,780
PARTICIPANTS
ENROLLED



387,150
DEPENDENTS
IMPACTED



32,260
BUSINESSES
LAUNCHED



5,000+
SAVINGS GROUPS
ESTABLISHED



583,230
LIVES TRANSFORMED

DRIVEN BY IMPACT

The report you hold in your hands is a testament to BOMA's remarkable achievements in 2022. In a world where extreme poverty continues to afflict communities, our unwavering commitment to creating a brighter future for Africa's drylands is exemplified by the record-breaking progress we made in 2022.

People living in extreme poverty often have to make difficult choices, such as rationing meals for their family or struggling to pay for school fees. When disasters like prolonged drought or global pandemics occur, these challenges become even more overwhelming, and there is a risk of losing everything. As the cycle of extreme poverty persists, it can be difficult to maintain hope for a better future.

Since 2009, BOMA has helped more than 583,230 people break free from the intergenerational cycle of extreme poverty. In 2022 alone, we enrolled a monumental 38,090 new participants in BOMA's poverty graduation program. This marks the highest number of new participants enrolled by BOMA in a single year, and an increase of 77% over our new participants enrolment numbers in 2021.

We also celebrated a wealth of graduates in 2022. Between Kenya and Uganda, 4,407 participants successfully exited BOMA's program. As an independent evaluation of BOMA's model by economists from the University of California Davis confirmed, these graduates and their peers will experience – on average – a 509% increase in cash savings, 324% more in business assets, and 32% more in total annual household cash income.

This year, BOMA expanded our program to new countries to reach Kenya, Uganda, Ethiopia, South Sudan, Chad, Burkina Faso and Cameroon. In Kenya, our programs now cover more than 10 counties and areas well beyond our initial focus of Northern Kenya. BOMA's Rural Entrepreneur Access Project (REAP) has grown across the continent with new adaptations of our model targeting issues including food security, climate resilience, and youth unemployment.

Ethiopia is quickly becoming our second largest base of operation. We have formed a strong partnership with Swiss Caritas Ethiopia to jointly reach 5,100 households in the first year of our operation there.

It has been an exciting and humbling opportunity to take the reins of BOMA as CEO. I am honored to lead BOMA from my home: Kenya. The significance of moving our CEO's office to Africa cannot be understated – BOMA is a proximately led organization with more than 400 employees in Africa. I have spent my career serving the communities of Africa's drylands and I am intimately familiar with both the immense need for – and also the power of – BOMA's intervention. Having risen through the ranks of the organization, I have lived BOMA's mission over the last five years and know the drive for impact and scale that propels this team forward. Together, we are determined to achieve even greater impact in 2023.

Our goal for 2023 is to enroll more than 50,000 new participants in BOMA's programs. We want to scale up our programs REAP, SEED and Green REAP in Kenya and beyond to reach more and more women, youth and refugees living in extreme poverty and meet our goal of reaching 3 million people by 2027.

We could not have accomplished all the successes, and navigated the challenges too, of 2022, without friends and partners like you. I hope you will join us for a trip to Kenya to see first-hand the positive impact of your investment in BOMA and pursue our shared mission of ending extreme poverty in the drylands of Africa.

In solidarity,

Sam Owilly, CEO

PROXIMATE LEADERSHIP

A NEW ERA IN POVERTY GRADUATION



Proximate leadership can mean many things, but it is centered around one core concept: leading from within. This is a belief BOMA has embraced now more than ever before, as our team swells to more than 400 members with 98% based in Africa. Still, proximate leadership has to do with more than just staff — it's about local people taking charge and leading the way to lasting solutions, earning an intimate understanding of a problem and thus what it will take to solve it, and embracing local communities to implement appropriate solutions.

In keeping with BOMA's core principles of proximate leadership and growing as an organization based and led out of Africa —the region that BOMA is committed to serving — we have relocated our CEO's office from the United States to Kenya and have appointed Sam Owili as CEO.

As BOMA's first African CEO, Sam's heritage is just one of many strengths he brings to the role. Sam is a recognized leader with more than 15 years of experience in building and leading large,

high-performing teams and a respected subject matter expert in business strategy, organizational management, poverty graduation/economic inclusion, climate adaption and resilience building, livestock market systems and rangeland resource management in Kenya and Eastern Africa. With a long history as part of BOMA's executive leadership team, Sam is poised to bring the organization to greater scale, impact, and leadership.

The path to success that Sam has followed can be seen countless times throughout BOMA's team, as the organization prioritizes recruiting and investing in local talent. In this, Sam is simply one of many.

"I would like to express my deepest appreciation for the opportunity to serve as CEO," said Sam upon his appointment in December 2022. "I am honored to have been selected for this role and I pledge to do my very best to lead BOMA to success. I am excited to work with the talented and dedicated team here and to build upon the solid foundation that has been laid. Thank you for entrusting me with this responsibility."

Sam is the third CEO in BOMA's history. BOMA took root in 2005, when Founder Kathleen Colson and Co-Founder Ahmed "Kura" Omar met in Northern Kenya. After witnessing extreme poverty together first-hand, Kathleen and Kura collaborated to develop an approach that would be driven by data, rigorous measures of success, and defined criteria for graduating participants from extreme poverty. BOMA, then known as The BOMA Project, was founded the same year with a mission to lift pastoral women from the vicious cycle of extreme poverty.

After many successful years, Kathleen transitioned out of her leadership role in 2018 and welcomed John Stephens to the role. John worked closely with Sam and BOMA's larger leadership team to expand the organization to new geographies and populations. In 2022, John proudly handed over leadership to Sam.

"The appointment of Sam as BOMA's CEO is a reflection of our commitment to proximate leadership and growing as an Africa Centric organization," said H. Perry Boyle, Jr., Chairman of BOMA Board of Directors. "We are delighted to have an inspirational Proximate Leader like Sam take on the helm on this organization that he has already been a key part of building up and scaling."

At BOMA, proximate leadership manifests in building pathways for community leaders to rise up at every level of BOMA's work. Our participants receive grants, training and linkages to markets and financial services to launch lasting livelihoods during their time in BOMA's program. The resulting experience, revenue, and savings empowers BOMA participants to lift themselves and their families from extreme poverty — defined by the World Bank as living on less than \$2.15 per day. Graduated BOMA participants can pay school fees for their children (especially their daughters), eat nutritionally diverse meals multiple times per day, and build savings to rely upon when drought, inflation, or disaster strikes.

There supporting participants during every step of this journey are the BOMA Mentors and Field Officers who implement our program. Through regular trainings, interactive workshops and reliable business support, these vital staff members ensure that participants succeed in their goals. They serve as a lifeline in the journey to a self-sufficient and more resilient future.

Uplifting our field staff are cluster office managers and administrators, program staff, and IT experts, many of whom are based out of our Nairobi headquarters. Of course, as BOMA's presence grows in countries like Ethiopia, so does our local team.

Having risen through the ranks at BOMA himself, Sam is positioned to lead this passionate and proximate team to success in the face of ambitious goals. Together, BOMA's team is striving to end extreme poverty in Africa's drylands. 🌍

RECOGNIZING EXCELLENCE

We are thrilled to announce that Francis Areet Eleman has been selected as one of the recipients of the 2022 Field Officer Appreciation Award. Francis has been a mentor at BOMA and a leader among our staff ever since, helping to drive BOMA's pilot and later expansion in remote regions of Turkana county, Kenya. We are especially proud that our partner, Whole Planet Foundation, has recognized Francis for his exceptional commitment and dedication to his work. Whole Planet Foundation has been instrumental in supporting BOMA's mission to alleviate poverty through entrepreneurship, and we are grateful for their continued partnership.



Photo: BOMA

"I am passionate about poverty graduation," Areet says. **"I will do it today, tomorrow and the days to come, as long as I am still in my community."**

Areet helped to launch BOMA's program in Turkana, which has since graduated 1,632 households out of extreme poverty. In his seven years with BOMA, Areet has managed, trained, mentored and coached more than 733 participants through BOMA's poverty graduation program.

"I have found satisfaction and fulfillment in my work especially when I see progressive transformation in the lives of participants that I saw joining the program at their lowest social economic state," said Areet. "This gives me energy and reason to wake up every morning as a change agent to go meet smiling faces, succeeding participants, to keep them resilient – especially at this time of excruciating drought."

Areet's mentorship leaves a lasting impact on participants – those who graduated five years ago are still active and growing their businesses. As a seasoned BOMA staff member, Areet has also trained a number of BOMA mentors and often supports his colleagues in the field. His passion is palpable.

BOMA IN THE NEWS



STANFORD SOCIAL INNOVATION REVIEW

A Strategic Mess: Developing an impact strategy means embracing the murky problem of the future

"In the worst-case scenario, new approaches might have a nominal impact... while in the best-case scenario, they would see the organization diversify who they serve and how, leading to all kinds of new opportunities, stories, and of course, large-scale impact."



FEED THE FUTURE INNOVATION LAB FOR MARKETS, RISK AND RESILIENCE

Big Financial Impacts for a Poverty Graduation Program for Women in Northern Kenya

"We are happy with the findings from this study so far," said [BOMA CEO] Sam Owilly. "It's going to inform how BOMA strategizes and builds on this program to take it to scale."



THE KENYAN WALL STREET

Kenyan Non-Profit, BOMA, Awarded \$10.1 Million Grant By IKEA Foundation

IKEA Foundation has awarded BOMA, the Kenya and U.S.-based non-profit, a grant of \$10.1 million to support the organization's innovative approach to alleviating poverty in regions severely impacted by climate change.



UC DAVIS MAGAZINE

Can Hope Open a Pathway to a Brighter Future? An Effort to Better Lives in Kenya

"People don't want what they think they can't have, and that's how we stay mentally healthy," said Carter. "Right now in Kenya we're testing if the right kind of support can actually shift what people believe is possible for them to achieve."

EVIDENCE INSIGHT

Clearing Pathways to Prosperity with a Livelihood Building Program in Kenya

This article was produced in partnership with and originally published by the Feed the Future Innovation Lab for Markets, Risk and Resilience at U.C. Davis.

Livelihood-building programs combine training and assets for rural households with the least means to build a sustainable and independent income. Since 2018, we have been evaluating such a program in Samburu, Kenya among women in pastoralist communities who face a regular threat of severe drought. Our analysis of midline data found that the program yielded substantial economic benefits for women directly enrolled as well as their non-enrolled neighbors. We also found that mental health and program saturation significantly affected those benefits. These results provide guidance for optimal program design to generate the greatest benefits.

BOMA's 24-month Rural Entrepreneur Access Program (REAP) provides training, mentorship and asset grants to small groups of women to start businesses. Targeted at the poorest women in each community, REAP and similar poverty graduation programs set out to build tangible material assets as well as intangible psychological assets, such as the desire and self-confidence to succeed. Such intangible assets have the potential to yield spillover impacts to non-participants.

We are evaluating REAP as part of a broader randomized controlled trial that combines the program with Index-based Livestock Insurance (IBLI). While we do not yet have results on the impacts of insurance, our midline survey taken in 2020 shows that REAP generated substantial economic benefits by the end of the two-year program. We also found evidence about how program saturation, preferences and depression affect the program's outcomes.

Substantial Economic Impacts

By our midline survey conducted in 2020, Wave 1 study participants had just completed the two-year program. Because our study randomized both the communities and individuals who received the program, we are able to measure direct impacts on program beneficiaries compared to women in communities where no REAP programming took place (pure control) as well as spillover impacts from REAP participants to their non-participating neighbors.

Overall, REAP generated strong overall financial benefits. Wave 1 REAP participants who lived in communities with a typical level of saturation, had \$234 more in business assets (324% increase) compared to the pure-control group. Though only slightly above the value of REAP business grants, this shows that participants, on average, utilized and sustained these assets.

With these assets, REAP participants increased their annual household cash income by \$171 (32% increase) and accumulated \$84 (509% increase) in savings relative to the pure control sample. These increases all contribute to the positive and significant return on investment (ROI) figures which we will discuss below.



Saturation, Spillovers and ROI

Our randomized saturation design allows us to measure spillovers from REAP participants to women in their communities who were eligible for REAP but who were not offered to join. By our midline survey, these non-participants had business assets that were higher than the pure control group average by about 20 percent the rate of Wave 1 REAP participants. While these "free benefits" are substantial, the spillover analysis also found that too much saturation reduces

the income impacts of the program. For example, a modest increase in the saturation rate reduces the income impact of the program by an estimated \$30.

509%

INCREASE IN SAVINGS

32%

INCOME INCREASE

324%

INCREASE IN ASSETS

To gauge the overall effectiveness of REAP, we value the discounted present value of direct and spillover benefits over a 10-year time horizon. Comparing these benefits to the program cost, **we find that REAP yields a ROI (or benefit-cost ratio) of 3.1 at the median saturation rate.** At the modestly higher average saturation rate, the ROI falls to 2.85. Every \$1 invested in REAP delivers almost \$3 in benefits to communities in Samburu. Our ongoing research will show how these benefits evolve over time.

Preferences and Psychological Assets

So far we have found no evidence that REAP increased self-efficacy or other mental health measures, though REAP did increase the value participants put on economic advancement. REAP enhanced women's desire to move ahead, off-setting the sometimes-observed tendency to stop desiring that which seems unobtainable. We found weak evidence that this change in preferences spilled over to non-participants in REAP communities, which may explain the positive spillovers in asset accumulation.

We also found that pre-existing depression symptoms had a significant impact on the potential to benefit from REAP. Using a standard psycho-metric scale, we found that nearly one-third of study participants in our total sample had scores that predict severe depression. Our estimates indicate that the non-depressed sub-sample benefited substantially more from the program (comparing their outcomes to the matched non-depressed control group) than the depressed sample. While these estimates are not precise enough to give us full confidence in the results, the depressed sub-sample appear to have retained only half the assets they were given and generated almost no additional income. In contrast, the non-depressed sample is estimated to have 25- to 75-percent better-than-average results.

Policy Recommendations

With programs like REAP, saturation clearly impacts its potential benefits. A new business may immediately benefit its owner, but those benefits could become diluted by too much competition. It may also be important to consider how a participant's success in a program may depend on their psychological assets. This does not mean a person who scores high on a depression scale should be excluded, but it does suggest that she may require additional support.

Preferences also point to a potentially powerful way to amplify a program's impacts. Preferences are not like cattle or cash as they can be shared freely with others at no cost. **Women who succeed in a program also provide a powerful example to which non-participating women can aspire, furthering the benefits of every dollar invested across communities.** 🌍

Find us at BOMA.ngo!

Since our work began in 2009, BOMA has become a leader in poverty graduation programming. We've embraced an ambitious strategic plan to transform the lives of 3 million people facing extreme poverty by 2027 – and BOMA's brand has also evolved to reflect our growing, global organization.

If you've been alongside us on this journey, you may know us as The BOMA Project. In 2023, our organization is evolving to simply, "BOMA," to reflect our growth. Our website has also moved to **BOMA.ngo**



We are excited to continue BOMA's journey and mission into a new era of scale and impact. Find us on social media at:



PROGRAM INNOVATION

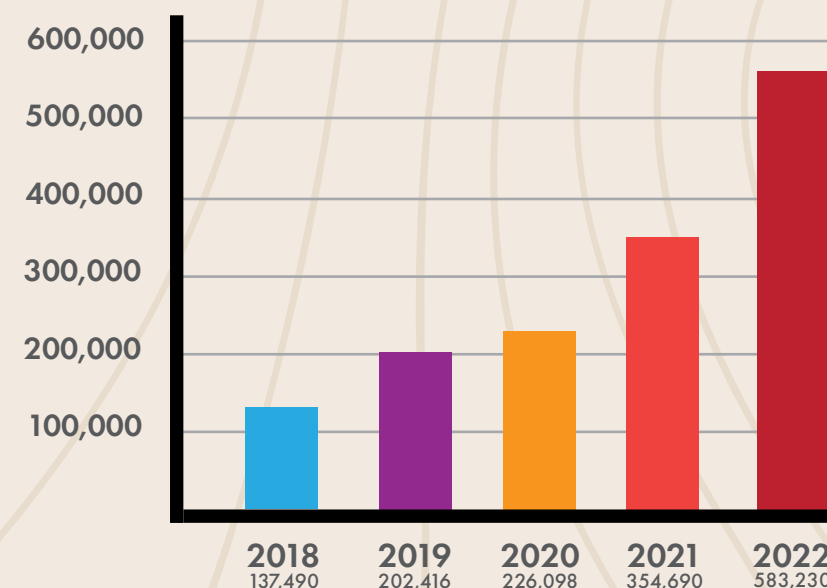
2022 WAS AN IMPACTFUL YEAR

Despite the challenges of 2022, BOMA has persisted as a powerful force for change in Africa's most climate-affected regions. As drought and inflation continue to affect those in extreme poverty, BOMA has been tirelessly expanding its work to meet the needs of these communities.

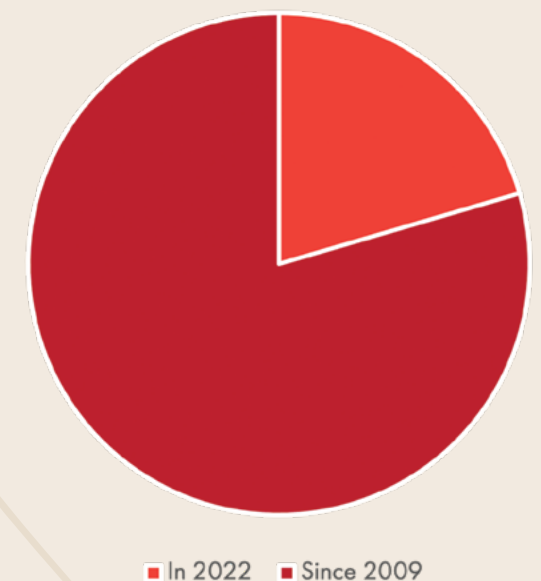
Excitingly, BOMA has recently partnered with IKEA Foundation to extend its Green REAP program, which will impact over 93,000 people over three years. BOMA is also preparing to launch new programs in Kenya, Ethiopia, and beyond in 2023 with the support of its community of partners and funders.

In 2022, BOMA also celebrated the results of an independent study by UC Davis that verified the life-changing impact of its programs. With a 509% increase in savings, 32% more in total annual household cash income and a return-on-investment of 3:1, every dollar invested in BOMA's work is returned threefold.

IMPACT OVER THE LAST FIVE YEARS



2022 IMPACT IN CONTEXT



BOMA has transformed the lives of over 583,230 people to date, with more than 150,000 reached in 2022 alone — our most impactful year ever. Our proven program helps individuals facing extreme poverty develop lasting livelihoods and economic resilience. The Rural Entrepreneur Access Project (REAP) has been so successful that it has been adapted to serve participants throughout Kenya and the drylands of Africa.

With adaptations like Green REAP, REAP for Nutrition, SEED for Youth, and REAP for Refugees, BOMA has carefully tailored its approach to address specific issues in each community it serves. In 2023, BOMA looks forward to transforming even more lives through its various programs, all of which are centered around six basic steps that have been proven to lift families out of extreme poverty efficiently and on a scalable basis. We detail these life-changing programs in the following pages. 🌀

RURAL ENTREPRENEUR ACCESS PROJECT (REAP)



Why REAP?

BOMA's Rural Entrepreneur Access Project (REAP) has empowered thousands of people to escape extreme poverty. It started by empowering pastoral women in Northern Kenya, resulting in successful businesses created, increased education for girls and better meals. REAP proved so sustainable and cost-effective that BOMA invested in studying and scaling this approach to combat rising levels of extreme poverty in Africa's drylands. Participants enroll in REAP for 12-24 months, learning valuable skills, launching sustainable businesses and forming savings groups with their peers — all with the guidance of their BOMA mentors. Upon graduating, participants see measurable improvements in savings, assets, and income. In light of this success, REAP is now being scaled and adapted to maximize efficiency in an effort to transform the lives of 3 million women, youth, and refugees by 2027.

Our Most Impactful Year Yet

In 2022 BOMA had its most successful year ever, enrolling a record-breaking 38,090 new participants in the program. This means that over 228,540 lives are on the path to escape extreme poverty, invest in their families, and build a better future. It's the largest number of new participants enrolled in a single year. In addition, more participants graduated from BOMA's program than ever before for a total of 583,230 lives transformed to date. With 32,260 businesses established and more than 5,000 savings groups formed, BOMA is making a real impact in the regions of Africa most impacted by climate change.

In Close Collaboration

Alongside the direct implementation of BOMA's REAP program, this approach is also being adopted by the Government of Kenya. The Kenya Social Economic Inclusion Project (KSEIP) is a World Bank-funded, Government of Kenya-led endeavor to expand the country's safety net programming for the poor and to test the expansion of the poverty graduation approach. As part of KSEIP, BOMA, in partnership with the Global Development Incubator and Village Enterprise, is helping the Kenyan Ministry of Labor and Social Protection to embed BOMA's model and the graduation approach in the Government of Kenya's social protection program. Focused on economic inclusion and women's empowerment, KSEIP is enabling tens of thousands of Kenyans living in extreme poverty to engage in sustainable livelihoods and develop resilience. The project will also build the capacity of the national and county governments in five counties to scale the reach of the poverty graduation approach.

In 2022, a total of 1,224 businesses were established by the KSEIP program, run by approximately 2,600 participants with jump grant funding and support from trained mentors. Additionally, 124 Village Savings and Loan Associations were established by the program following widespread trainings on the practice.

HOW IS REAP IMPLEMENTED?

These six steps comprise BOMA's poverty graduation approach, the Rural Entrepreneur Access Project (REAP)



TARGETING: Community led development is, and always will be, part of BOMA's core values. We identify new BOMA participants through a three-pronged approach entailing community consultation, ranking through BOMA's unique targeting tool, and baseline surveys conducted by trained, independent enumerators.



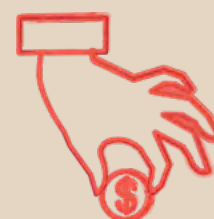
TRANSFER: Each business receives a seed capital grant of \$200 to launch the enterprise. A second, performance-based conditional cash transfer of \$100 is distributed at six months, following a satisfactory progress report by the Mentor. As of 2021, all cash transfers are done via mobile money.



TRAINING: Mentors provide training and coaching. Financial training sessions cover supply and demand, profit and pricing, record keeping, marketing, savings, borrowing lending, planning for long-term expenses, and investing. Life-skills sessions include household decision-making, educating children, family planning, & natural resource management.



MENTORING: A BOMA Mentor assembles business groups of three qualified participants and helps them launch their businesses, then visits each business monthly to provide ongoing support. Mentors are a key aspect of BOMA's program delivery and contribute powerfully to the success of BOMA participants.



SAVINGS: At six months, Mentors assemble 3-5 business groups into savings associations, whose members meet monthly to deposit or withdraw savings. Mentors work with each group and deliver micro-trainings for the remaining 18 months. These savings can prove critical in helping participants weather shocks like drought or disease.



LINKAGES: All BOMA savings groups are registered with County Social Services, facilitating their ability to access formal financial institutions and services. Depending on access, BOMA also helps participants open personal bank accounts. All participants are provided with a mobile phone and connected to M-PESA, a mobile money-transfer service.



GREEN REAP

Africa's drylands, and its people, are among the most vulnerable to the impacts of climate change despite contributing the least to the problem. The people who call these regions home are facing prolonged droughts to devastating floods. In response, BOMA has launched the Green REAP program, which focuses on building climate resilience while also working to end extreme poverty. Through this sustainability-driven approach, participants are empowered to launch "green" businesses, contribute to local conservation efforts, and engage in climate mitigation strategies such as purchasing water tanks, and developing tree nurseries and apiaries. By providing access to these tools and resources, BOMA is creating a network of climate-conscious entrepreneurs who are committed to protecting the environment and mitigating the impacts of climate change. This approach not only improves the livelihoods of those involved but also benefits the planet by promoting sustainable development in the face of one of the greatest challenges of our time.

After a successful two-year pilot in Northern Kenya, 90% of participants transitioned from destructive livelihoods such as charcoal harvesting to sustainable enterprises such as tree nurseries. Furthermore, 53 percent of participants have joined community conservation groups and more 40,500 tree seedlings were planted. This initial success has allowed BOMA to expand its Green REAP program through two primary initiatives launched in 2022.

KEY IMPACTS:

90%
Shifted away from
extractive livelihoods
and into sustainable
enterprises

53%
53% joined their
local community
conservation group

40.5K
Seedlings planted
in threatened
ecosystems

The Livelihoods and Inclusion for Transformation in Kenya (LIFT) Program, funded by IKEA Foundation and in partnership with Smart Regional Consultants Danish Church Aid, Kenya, and local community organizations, will provide opportunities for 15,600 people living in extreme poverty focusing on women, youth, refugees and displaced people in Samburu and Turkana counties. Through the program, participants will launch and build 3,650 environmentally friendly enterprises, with an expected benefit to over 93,000 people in Northern Kenya over two years. The three-year initiative will be evaluated by independent researchers from Innovations for Poverty Action in a randomized controlled trial, assessing the effectiveness of BOMA's climate-focused approach for future expansion.

In Ethiopia, BOMA is planning the enrollment of 2,100 new entrepreneurs in Borena Zone, Oromia Region, Ethiopia. Ethiopia is the second most populous nation in Africa and boasts a rapidly growing economy, but important socio-economic indicators including per-capita income, gender equality, and food security remain among the lowest in the world. BOMA's Ethiopia Green REAP program, generously funded by Trafigura Foundation, empowers participants to develop sustainable enterprises that offer a way out of extreme poverty for them and their dependents. The program places a strong emphasis on natural resource management and promotes regenerative livelihoods, such as tree nurseries and apiaries. With a goal of graduating 13,000 individuals, the program also aims to contribute to the restoration of degraded forests and pasture in the drylands of southern Ethiopia.

REAP FOR NUTRITION

For many families in Africa's drylands, a regular meal can be hard to come by — and a balanced one nearly impossible. As inflation worsens, so does malnutrition. To address this crisis, BOMA has designed the REAP for Nutrition Program which prioritizes the nutrition of children and pregnant or breastfeeding women. The REAP for Nutrition approach prioritizes women with children under five years old as well as households that are currently or have previously experienced child malnutrition. Entire households, including men, are engaged in nutrition-centric education.

REAP for Nutrition was developed through BOMA's participation in USAID Nawiri, a five-year Development Food Security Activity (DFSA) funded by USAID's Bureau of Humanitarian Assistance (BHA), aims to go beyond humanitarian assistance to sustainably reduce levels of Persistent Acute Malnutrition (PAM) in Samburu and Turkana counties. Through a consortium led by Mercy Corps and composed of Save the Children, Research Triangle Institute (RTI), BOMA and the African Population & Health Research Center (APHRC), BOMA has undertaken research to inform an evidence-based implementation strategy. Within this wider effort, BOMA is tasked with adapting its Rural Entrepreneur Access Project (REAP) approach to contribute to nutrition resilience.

A key part of the program adaptation includes a male engagement strategy. While traditional REAP focuses entirely on women building resiliency, REAP for Nutrition builds an additional outcome of improved nutrition that is critical to children's proper development and growth by seeking to incorporate men, ensuring household alignment on best nutrition practices. The new strategy was tested among male participants with very positive results, as they expressed appreciation and enthusiasm for being involved in discussions around household wellbeing.

KEY IMPACTS:

8,700

Participants
Enrolled

2,900

Businesses
Established

516

Savings
Groups

By the end of 2022, the impact of REAP for Nutrition had been significant in addressing child malnutrition in Kenya's drylands. The program had successfully enrolled around 8,700 participants across nine counties in Turkana and eight counties in Samburu, providing access to critical nutrition education and resources. Through the program, 2,900 woman-owned businesses were established, specializing in providing nutritious food in remote and hard-to-reach regions. These businesses have become essential in improving access to healthy food and reducing the prevalence of malnutrition in the region. Additionally, the program established 516 savings groups, which not only provide financial support but also play a critical role in screening for nutrition and wellbeing of children, pregnant, and lactating women in participating households. The program's holistic approach to addressing child malnutrition has made a significant impact, improving the quality of life for families in these regions.





SEED FOR YOUTH

In Africa's drylands, the youth are burdened with the harsh realities of unemployment, inflation, and drought, with few opportunities to break free from this cycle. But hope is on the horizon with BOMA's Sustainable Entrepreneurship and Economic Development (SEED) Project for Vulnerable and Marginalized Youth. This program is specifically designed to equip young men and women, ages 18-34, with the tools and resources needed to build lasting livelihoods and escape the cycle of poverty. Unlike the classic REAP model, SEED enrolls an equal number of men and women and offers enhanced business training, coaching, and business development services. With a condensed timeline of 12 months, the SEED program is a beacon of hope for young people in Africa's drylands.

KEY IMPACTS:

2,400

Participants
Enrolled

800

Businesses
Established

160

Savings
Groups

In 2021, BOMA partnered with Smart Regional Consultants (SRC), a private sector company affiliated with SMEs and county governments, to launch SEED for Youth. Supported by the county governments of Isiolo and Marsabit, this program addresses the pressing issues of youth unemployment and radicalization in the region. Drawing on BOMA's extensive experience and established community partnerships, SEED equips pastoralist youth with the necessary skills and resources to establish sustainable livelihoods and lift themselves and their families out of extreme poverty.

The two-year SEED Project aims to empower 2,400 youth (18-34 years old, with an even proportion of men and women) to graduate from extreme poverty by establishing 800 youth enterprises. This will enable participants to have successful businesses, earn income, and access credits, loans, and savings. The program will also increase their capacity to influence 7,200 youth to acquire entrepreneurial skills for employment opportunities.

The first cohort of 1,200 youth was enrolled in early 2022 and formed 400 businesses with a KES 30,000 jump grant and mentor support. They are expected to graduate in Spring 2023. The second cohort of 1,200 youth in Isiolo and Marsabit was launched in summer 2022, bringing the total number of SEED participants to 2,400.

In addition to the vital work of enrolling and training new entrepreneurs, BOMA conducted a Knowledge, Attitude, and Practices (KAP) survey on family planning and sexual reproductive health for the first cohort to obtain baseline data relating to sexual and reproductive health and family planning among the participants. The survey is a follow-up to a KAP survey BOMA conducted in October 2022 to assess changes in knowledge, attitudes, and practices.

Throughout the year, BOMA field staff recorded rising business values for most SEED businesses and assisted participants with forming financial and market linkages to strengthen their enterprises.

REAP FOR REFUGEES

Refugees and displaced persons are among the world's most vulnerable populations, often lacking access to basic human rights and struggling with food insecurity, limited access to sustainable livelihoods, and insecurity. In response to this urgent need, BOMA is taking action by adapting its successful REAP program to meet the unique challenges faced by refugees, displaced persons, returnees, and host communities in Uganda, Burkina Faso, and Cameroon.

BOMA, Caritas Switzerland (CACH), the Agency for Accelerated Regional Development (AFARD), and the International Union for Conservation of Nature (IUCN) are collaborating on a program called Street Children - Prevention through Sustainable Graduation from Poverty (PSGP) in the Yumbe District of West Nile, Uganda. This three-year multi-sectoral project aims to serve 500 households and adapt the graduation approach to address the needs of extremely poor refugee and host community households in the region. The program's objectives include improving financial resilience, child protection, and natural resource management outcomes for the targeted households and communities in West Nile, Uganda. The program has enrolled 450 households since its inception, comprising 30 percent refugees and 70 percent members of the host community. Of these participants, 78 percent are female, while the remaining 22 percent are male in West Nile, Uganda.


Across the continent in Burkina Faso, BOMA is supporting Swiss Caritas, and local NGO, APIL, with a the "Projet de Graduation pour l'Autonomie et la Dignité des personnes Déplacées et leur intégration au sein des Communautés Hôtes (GADICH)." This is a graduation project aiming to strengthen the resilience and socio-economic development of displaced people and host communities to allow them to become productive members of their host communities. The target is 3,000 households (50% IDPs, 50% host communities) to graduate out of extreme poverty, increase income generating opportunities and livelihoods, and increase respect for human rights and increased feeling of security for displaced people.

So far, approximately 3,000 participants have been enrolled in Burkina Faso with an even proportion of IDPs and members of the host community represented. While 80 percent of the entrepreneurs in this program and women, 20 percent are men.

In January 2022, BOMA launched a similar program in Cameroon, in partnership with the Danish Refugee Council (DRC). The program targets the Adamaoua and Eastern regions of the country, with a focus on enhancing economic resilience and food security for refugees and host communities facing extreme poverty. The program aims to achieve this by providing savings and access to financial services, as well as livelihood opportunities and market inclusion. Life skills training and awareness raising will also be conducted to reinforce behavior change, social inclusion, and social cohesion. The program has already enrolled 1,200 participants, who have formed 866 businesses to date.

KEY IMPACTS:



A smiling woman with short dark hair, wearing a blue long-sleeved shirt and dark pants, is watering a field of green plants. She is holding a large green watering can with a black handle and spout. The background shows a line of trees and a clear blue sky. The overall scene is bright and sunny.

BOMA is a non-governmental organization working at the intersection of climate change, extreme poverty and gender inequality. Our goal is to support people in last-mile communities of the ASALs of Africa to be economically self-sufficient and resilient to shocks and stressors, including climate change. BOMA has a proven track record of replicable success and measurable results, and has enabled more than 580,000 people to break the intergenerational cycle of extreme poverty to date. Find out more at [BOMA.ngo](https://boma.ngo).

BIG SUCCESS, BIGGER DREAMS

YOUTH IN ISIOLO, KENYA FIND THEIR OWN HOPE FOR THE FUTURE

Youth in Isiolo county, Kenya face crushing circumstances as they grow into adults. Endemic rates of poverty are amplified by the impacts of climate change. Young men are especially vulnerable to recruitment from terrorist groups like Al Shabab and ISIS due to their proximity to conflict hotspots along Kenya, Ethiopia, Somalia, and Sudan border regions. Adolescent women continue to be held back by patriarchal norms and limited opportunities.

Despite these circumstances, young people — ages 18 to 34 — in Isiolo are rising above thanks to a new program from BOMA which aims to create sustainable youth employment through the establishment of — and engagement of youth in — profitable enterprises. The 12-month Sustainable Entrepreneurship and Economic Development (SEED) for Vulnerable and Marginalized Youth program involves the same six steps as BOMA's trademark poverty graduation approach — the Rural Entrepreneur Access Project (REAP) — with certain adaptations tailored to the youth participants. Additionally, while the classic REAP model enrolls 100 percent women, SEED is enrolling an equal number of men and women.

Neiru Nanyait is one of the young people building a brighter future through SEED. Neiru is a 22 year-old female entrepreneur from Isiolo.

"Before BOMA came I was doing nothing, just waiting at home," Neiru explained. "Here, it is very hard for youth. There is no job, nothing to do, nothing to hope."

Neiru joined BOMA's SEED program nearly a year ago and has been trained in business and life skills. She also received a grant to launch a kiosk business, which has been very successful so far. Neiru welcomes visitors excitedly into her shop, called Mama Umami, which is about 9 months old. The small kiosk is well located in a small suburb of Isiolo village.

Since Mama Umami's doors opened, business has not slowed down. Customers flit in and out for medicines, petrol, rice, flour, menstrual pads, sweets, and much more. Patrons can now even pay using M-PESA, Kenya's mobile payment system. Mama Umami is run by Neiru and two other peers from BOMA's SEED program, though one is currently on maternity leave. She can do so without stress, as her team members keep revenue flowing and share accordingly. For Neiru, the team's success has provided a confidence boost as well.

"I am a businesswoman now," Neiru says proudly. "Our shop is working well, and we have so many ideas to develop it."

When her basic needs were finally met, Neiru began to dream for the future again. When asked what comes next in her life, Neiru talks excitedly about launching her own, independent business





one day. Alongside the financial practices encouraged by her BOMA savings group, Neiru saves some of her income every month in the hopes of opening her own grocery store at the center of the village. She can picture exactly where it will be.

Neiru adds that, without the initial support she received from BOMA's SEED program, these dreams would not have seemed realistic.

"BOMA has changed my life," Neiru said.

Her success has enabled Neiru to be a leader not just in her community, but also among her family.

"Now I am the one taking care of my family when they need food or care," she continued. "I will be also paying the school fees for my little sisters and brothers."

According to Neiru, these changes have made her feel happier and more in-control of her own future. Alongside her peers, Neiru's example as a businesswoman is changing local perceptions of women and traditional gender roles.

"Now I am independent," Neiru said. "I will not be forced to marry someone."

When asked what advice she would give the next generation, Neiru said:

"Go read your book, learn and go to school," she said. "Your knowledge will be your freedom."

This is a lesson she often hears from her BOMA mentor, Gollo Mohamed Bonaya (pictured right).

Though workshops, regular meetings, and ongoing business support, Gollo has patiently helped Neiru and her peers learn to generate revenue, grow their business, and increase their savings.

Gollo has been a BOMA mentor for more than a year now, and works to improve his community in Isiolo, where he was born and raised.

"I like to mentor people in my area," Gollo said. "I like to meet and them and train them so they come out of this poverty level and become self sufficient for them and their family. It makes me happy."

Gollo is passionate about his work with BOMA, and the visible impact it has on his friends and neighbors.

"I am a mentor, I am dedicated to training our participants from my community. Because we come from the same area, we know each of other," Gollo explained. "I grew up here like them, I am not a stranger, they know they can believe me, because they know me. I can give them a business mentally and show them how they can improve because I know their life and challenges."

"For me Gollo is not only a mentor, he is like my uncle," Neiru says. "I trust him completely."

With the support of Gollo and others, Neiru has built a life that makes her excited for the days to come.

"Before BOMA I was waiting all day long with nothing to do. Nothing to expect," she explained "Now I know what to do. I make money, and I have faith in the future." 🌀



BOMA JOURNEYS

CHANGING LIVES THROUGH TRAVEL

More than 400 million people are living in starvation-level poverty in Africa alone. At BOMA, we believe this is an urgent problem – and one that can be solved. In response, we’ve refined a holistic approach that can be efficiently scaled to address overlapping crises including extreme poverty, climate change, gender inequality, instability, and malnutrition. BOMA’s program provides a pathway out of starvation-level poverty for those most in need. To date, BOMA has transformed the lives of more than 583,000 women, youth, and refugees in Africa.

Our work has never been more relevant. Climate change is affecting the horn of Africa dramatically and our work helping rural communities diversify away from climate dependent lifestyles is crucial to the survival of the people who benefit directly and indirectly from our work.

On my last visit to Kenya, I was amazed by the positivity and resilience of both our team and our participant communities. I couldn’t help thinking how many more things connected us than separated us. I came home buzzing, inspired by an incredible journey to Africa, and decided there and then that I would return, this time bringing a small group of friends and supporters of our work, so they too could see the incredible change they are part of, and at the same time enjoy some of Africa’s flagship safari experiences. And BOMA Journeys was born.

In 2023 and 2024, I will be leading incredible BOMA Journeys to East Africa. These custom safaris are 10 days long and include some of Africa’s best wildlife experiences (Mountain Gorillas in Uganda, the Masai Masai and Kenya’s remote northern frontier region), combined with visits to the remote communities BOMA is supporting.

This unique combination of a privately guided Africa safari, exclusive access to world leading field experts in development and conservation, and powerful visits with BOMA’s beneficiaries – has the potential to be a journey of a lifetime. I have outlined the tour details over the page, I hope you will be able to join me.

H. Perry Boyle, Chair, BOMA Board

Experience Africa through an immersive, private, and fully customizable journey, personally hosted by BOMA’s local team

Witness first-hand how BOMA is empowering the people of Africa to escape poverty

Build lasting connections with local people making a difference

Travel responsibly from start to finish – including carbon offsetting

EXPERIENCE OUR DESTINATIONS



KENYA

From the Maasai Mara to Samburu, Mount Kenya and beyond, there is no shortage of breath-taking sights to see. Dive deep into the local culture as you explore the vast savannahs and herds of wildlife. While in Kenya, you will get a front row seat to BOMA’s work. Our heart is in Kenya, and we are excited to help you forge the same connection.



UGANDA

Uganda is one of the most extraordinary travel destinations in Africa. It’s a land of immense variety, and a single itinerary can combine an amazing breadth of experiences. Seek adventure in this intimate yet impactful landscape for memories that will last a lifetime. BOMA works with refugees in Uganda – one of our exciting and impactful programs.



ETHIOPIA

For the adventurous spirits out there, Ethiopia is calling! Vibrant festivals, historic churches, unique wildlife, stunning volcanoes and breath-taking mountain ranges are just some of the things that make Ethiopia so extraordinary. BOMA is now established in Ethiopia, and you will get a behind the scenes look at our newest program and impact.

We are proud to partner with **Thandeka Travel**, a premier safari operator with extensive experience and knowledge of the region. Our partnership is based on shared values and ethos, ensuring that we provide you with an authentic and unforgettable Journey.

To start discussing your BOMA Journey, contact us at **info@boma.ngo**

THE BOMA DIFFERENCE

On behalf of myself and the BOMA Board, "asante sana" for your unwavering partnership in BOMA's mission. Your continued support is critical as we work towards our goal of reaching 3 million people in the next five years.

As we reflect on our work, we are reminded that BOMA exists for the participants we have not yet reached. We estimate that 400 million people in Africa could benefit from a poverty graduation program and we are committed to reaching as many people as rapidly as we can. Our proven programs have helped people lift themselves out of starvation-level poverty, and we are proud to differentiate ourselves by targeting some of the poorest people in the hardest to reach places.

In December of 2022, the Board met in Nairobi for its annual meeting, and we spent a few days in Samburu and Isiolo with the amazing participants in our programs. Their accomplishments reinforce our commitment. I was personally struck by the comment of one of our staff that our SEED program is the most important thing he has ever done. In his community he now has a program that combats the radicalization of young men by giving them a pathway to self-employment. It seems simple, but once someone has the way to make their own money, they become a better version of themselves. They have hope for the future. They have a voice in their community.

That board meeting was another inflection point for BOMA. We said farewell and thank you to our CEO of the past four years, John Stephens, while welcoming Sam Owilly into the seat for which he has been preparing himself over the last five years. As an African organization, we are proud that a Kenyan is leading us into the next phase of impact. Our goal for 2023 is to bring on additional board members with roots in Africa to ensure our board composition reflects the community we serve.

We commend our staff for their unwavering commitment to the mission. Their sense of urgency is inspiring to the Board, and we know that this is more than a job for them.

We have recently adopted an ambitious budget for 2023, and we know that we cannot achieve our mission without the partnership of our donors. Every dollar we raise is critically important, and we feel the heavy responsibility of ensuring that every dollar we raise is productively put to use. Lives depend on it.

Fasten your seatbelts, because 2023 will be a wild ride for BOMA as we work to unleash the human potential of at least 50,000 more people. Your partnership and support are critical to our success.

Sincerely,



H. Perry Boyle, Chair, BOMA Board

BOARDS OF DIRECTORS



GLOBAL BOARD OF DIRECTORS

H. Perry Boyle, Chair

**Elsie Mbugua,
Vice Chair**

William Ambrose

Frank DeGiovanni

Gregory Coussa

Moges Gebremedhin

Patricia Campbell

Mark Flynn

Allyson Souza

Jacqueline Del Rossi

Spring Hollis

KENYA BOARD OF DIRECTORS

**Ret. Major Itsayon James Neepe,
Chair**

Perry Boyle

Elizabeth Munyefu

Sam Owilly

William Ambrose

Asha Ngoley, Treasurer

Jacqueline Del Rossi

OUR DONORS IN 2022

The following is a list of individuals and companies/organizations who generously donated to BOMA in 2022. We are deeply grateful for their support, as well as the countless others who contributed to BOMA's success in various ways. For further details on how you can make a difference, please reach out to Taryn Cocheo at Taryn.Cocheo@BOMA.ngo.

Jabali Circle

\$100,000+

Perry and Lisa Boyle

Sababu Circle

\$25,000 - \$99,999

Gregory Gottlieb
Global Citizens Association

Amani Circle

\$10,000 - \$24,999

Bill and Amy Ambrose
Anonymous Donors
Kathleen and Douglas Colson
John and Lilly Combias
Mark and Anne Flynn
Lance and Christina Haines
Rich and Gina Kelley
Marc Singer and Leah Lande
Jaya Tiwari and Chuck Armentrout

Kaisut Circle

\$5,000 - \$9,999

Rebecca Cardenas
John Clements
Greg and Jaclynn Coussa
Frank DeGiovanni
Ken and Lisa Favaro
Spring Hollis
Nicholas and Maria Pietrone
Hugh and Kathy Roome
Susannah Rouse
Stephen and Frances Rowland
Jamie Streator
Kenneth Vittor and Judith Aisen
Sanfra and Ben Weiss

Lolokwe Circle

\$500-\$4999

Anonymous Donors
Bruce and Ann Benedict
Diana and Michael Bickford
Jonathan Birtwell
Jonathan Cain
Patricia Campbell
David Carver
Charles and Kathryn Chamberlain
Ruth Collier
John Colton
Eileen Dardick
Jacqueline Del Rossi
Russell and Mica Diamond
Ray Dobert
Facebook Donors
Karen and Daniel Feldman
Helen Finneran
Isabella Fiorita
Peyton Fleming
Ivor Freeman
Gisela Gamper
Ani Gram
Stephen Haggerty
Robert Hakim
Deirdre Hart
Ron and Dianne Hoge
Bill Hughes
Jonathan and Patricia Hulme
Karen Jain
Mike Jemiolo
Ann Jenkins
Harry Lasker
Jennifer and George Ligeti
Samuel and Jane Long
Chris Lovell
Angela Maddox
David and Elise Marshall
Gavin McMurdo
Patrick Milligan
Katherine Navarrete

United Way of Metropolitan Chicago
Mari-Anne Pisarri
Keith Quinton
Navin Rao
Jasmine Regala
Charles Roellig
Laura Rose-Lewis
Paul Rosica
Cornelius Ryan
Bruce Senst
Ari and Adina Shrage
Michael and Claudia Spies
Larry Stites
Mike Swantic
Nancy Theodorou
Joshua Traube
Shirley Tsai
Jeffrey Urban
James and Kirin Walsh
Gerald and Veronika Walton
Susan Whitehead
Richard Wohlstadter
David and Sarah Woodward
Lutz Ziob
Richard Wohlstadter

Warriors Circle

\$1-\$499

Susan Ackland
Amazon Smile Foundation
Whitney Ambrose
Peter Daly
Edward Duffy
Lyn and Evan Eisner
Betty Ann Fellner
Jessie Gabriel
Zev Werts
Ann Bayer
Aaron Becker
Karen Beiser
David and Karen Bish

A VERY SPECIAL THANK YOU!

Catherine Borden
Alexie Brown
Keith Brown
Kevin Brown
Kathleen Brown and Michael Gorrell
Kristen Budlong
Hugo Bunicich
Marjorie Chamberlain
Kishor Chokshi
Richard and Seija Cochran
Jacqueline Cohen
Rennie Cohen
Anonymous Cypto Donors
Davis and Hodgdon
Marilyn DeRight
Richard DiGia
Maggie Djenohan-Sparkman
Debora Draghi Manoel
Ford Drummond
Whitney Ebmeyer
Lisa Ellis
Cole Fiorita
Isabella Fiorita
Betsy Fischer
Margo Fischer
Nan Fleming
Carly Foerster
Amy Foran
Cherise Forbes
Walter Foster and Kate Gibalerio
Abraham Gafni
Julie Gainsley
Eustacia and David Gates
Sarah Geithner
Jules Gidal
Patricia Giltner
Sarah Gioe
Teresa Gomez de Liano
Lee Greenspon
Dawn Handler
Edwin Harvey
Susan Healy-Abresch
Maria Hearing

Joseph and Amanda Hobbs
Lina Hovers
Nancy Howe
Nina Hunnewell
Chris Jackson
Mia Javier
Robert Jenkins
Hugh and Tara Johnson
Denise Kaer
Wendy Scott Keeney
Katie and Rick Kelley
Marcia Kirshenbaum
Robert and Marilyn Krause
Jens Kuipers
Ann Lack
Turia Lahlou
Jet Landman
Blake Lanier
Anne Lauriat
Erica Lawrence
Kathleen Letendre
Samuel Lindenberg
Ian Loehner
Ian Mabie
Piers Maddox
Seth Marcus
Ryan Margolis
Elizabeth Markiewicz
Sylvie Mayer
Kate and Gary Mayne
Dana McCloskey
McEvoy Charitable Fund
Peter McNamara
Steven and Kathleen Metivier
Keith Michl
Gayle and Ronald Miller
Anne Mitchell
Lorraine Noval
Celia Nyamweru and Njuguna Mwangi
De Osmink Familie
Andrew Pate
Shawn Perkins

Don and Rosemary Peterson
Jennifer R Pruess
Joan Rachlin
Rufat Rassulov
Lynne Rathgeber
Michael Redding
Edmund Resor
Therese Revesz
Sergio Reyes
Steve Rhine
Kara Ridenour
Corky Robinson
Lauren Rome
Cynthia Rosen-Malter
Susan Saccomanno
Scott Sartorius
Paula Schisler
David Schwab
Karen Scriven
Jeffrey Severson and Lisa Windhausen
Abby Shapiro
Todd and Marci Silverhart
David Smith
Allie Souza
Jessica Souza
Michael Suchyna
Meryl Sussman
Byron Swift
Dani Tapper
Cheriseane van Bilderbeek
Suzanne Vitale
Maureen Weierbach
Caroline Welsh
Anne Wichman
Zane Williamson
Melissa Zinovoy
Kaitlyn Zwagerman

WAYS TO HELP

At BOMA, we rely on the generous support of our donors and volunteers to continue our mission of empowering women in rural Africa. There are many ways to get involved and make a difference, and we welcome any and all contributions:

DONATE ONLINE: Visit our website and make a secure donation using a credit card. [Click here to make a donation.](#)

SPONSOR A BUSINESS: BOMA's Rural Entrepreneur Access Project (REAP) provides women in rural Africa with the skills and resources to start small businesses. You can sponsor a business and help a woman lift herself and her family out of poverty. [Click here to sponsor a business.](#)

JOIN THE BOMA TRIBE: Our monthly giving program allows you to make a recurring donation that provides ongoing support to our programs. [Click here to become a monthly donor.](#)

FUNDRAISE FOR BOMA: Host a fundraiser to raise funds and awareness for BOMA's work. We can provide you with materials and support to help make your fundraiser a success. [Click here to fundraise for BOMA.](#)

VOLUNTEER: We are always looking for volunteers to help us with fundraising, events, and other activities. If you have skills or expertise that you think could benefit BOMA, please reach out to us. [Contact us about volunteering.](#)

SPREAD THE WORD: Follow us on social media and share our posts with your friends and family. You can also sign up for our newsletter to stay up-to-date on our latest news and events. [Find us on social](#) or [sign up for our newsletter!](#)

We appreciate your support in any form, and all donations are tax-deductible to the fullest extent allowed by law. Thank you for helping us empower women, youth and refugees in the arid lands of Africa to build better lives for themselves and their families.

PARTNERS & FUNDERS



Anonymous Foundation

Bohemian Foundation

Caritas Switzerland

Cartier Philanthropy

Como Foundation

Danish Refugee Council

Dovetail Impact Foundation

Elsa and Peter Soderberg Foundation

Global Development Incubator

Godley Family Foundation

Government of Kenya

Hampshire Foundation Inc

IDEO.org

IKEA Foundation

Kasperick Foundation

Latter-day Saint Charities

Mercy Corps Kenya

Montpelier Foundation, UK

My Oral Village

New Venture Fund

Ray and Tye Noorda Foundation

Pilot House Philanthropy

Roberts Pike Foundation - PFE

SAS-P (Sint Antonius Stichting Projecten)

Segal Family Foundation Inc

Trafigura Foundation

UNFCU Foundation

Vibrant Village Foundation

FINANCIAL SUMMARY

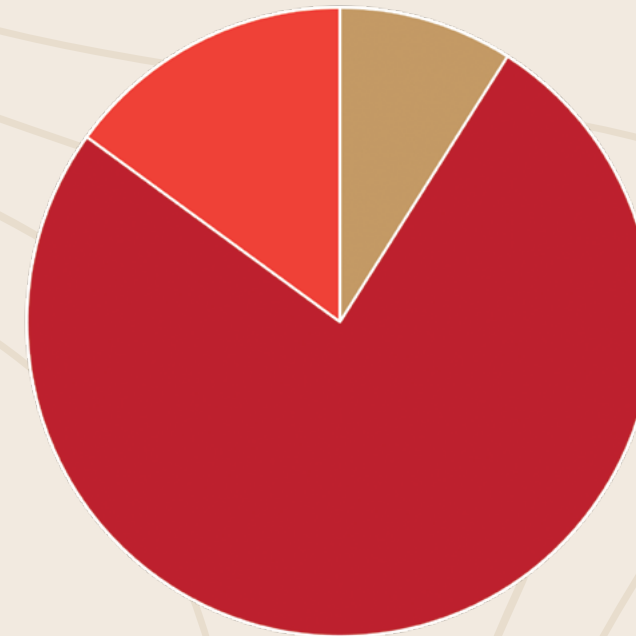
As of October 1, 2022 BOMA changed its Fiscal Year to January through December from October through September. For the fifteen months ended December 31, 2022, revenues recognized were \$11.61 million and total expenses were \$13.96 million.

Revenues for the fifteen months ended December 31, 2022

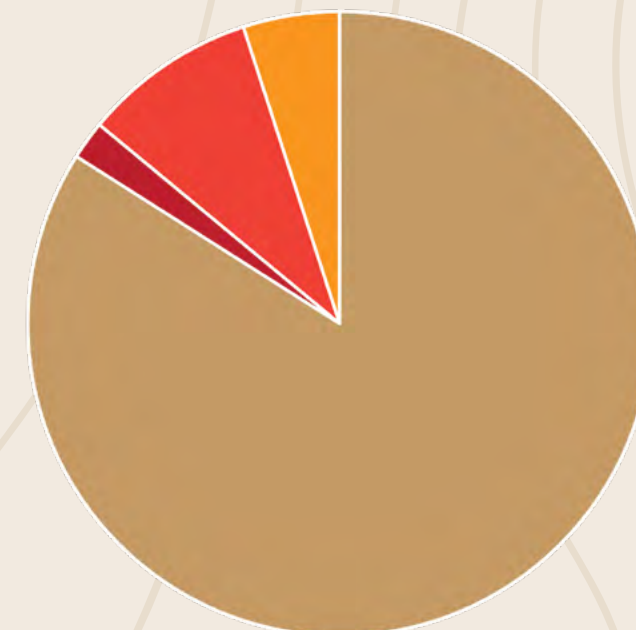
INDIVIDUAL DONORS	\$1,041,409	9%
FOUNDATIONS/ORGS	\$8,902,951	76%
GOVERNMENTS	\$1,687,240	15%
OTHER	\$(23,374)	- %
Total Revenue	\$11,608,226	100%

Expenses for the fifteen months ended December 31, 2022

REAP PROGRAMS	\$11,822,216	84%
EDUCATION/ADVOCACY	\$243,813	2%
PROGRAM EXPENSES	\$12,066,029	86%
ADMINISTRATION	\$1,242,395	9%
FUNDRAISING	\$647,233	5%
Total Expenses	\$13,955,657	100%



■ Individuals
■ Foundations/Orgs
■ Governments



■ REAP Programs
■ Education & Advocacy
■ Administration
■ Fundraising

PHOTO CREDITS

Special thanks to the Feed the Future Lab for Markets, Risk, and Resilience for co-authoring "Clearing Pathways to Prosperity with a Livelihood Building Program in Kenya," on pages 8-10.

Cover, Page 11, 14, 16, 27-29, 31, 32, 33 and 35:
© **AMI VITALE**

Page 2, 12, 18, 20 and Back Cover Page:
© **BRAC / BOMA**

Page 4 and 6:
© **BOMA**

Page 9:
© **PABLO DEVAUX**

Page 23 and 34-35:
© **DAVID DUCHEMIN**

Page 25 and 26:
© **JULIE MAILLARD**

BOMA



www.BOMA.ngo
info@BOMA.ngo